



**Education Loan Scheme for Students of IIM Jammu- MBA/ MBA (HA & HM)/ EMBA/ IPM Program**

Sr.	Details	Particular with Amount/ Rate/ Tenure		
1.	Eligibility	Education Loan to IIM Jammu Students		
2.	Purpose	Pursuing two year full time management course		
3.	Quantum of Loan	50.00 Lakhs		
4.	Margin	Nil		
5.	Reimbursement of Fees	Reimbursement of above expenses already incurred/loan taken from identified, subject to production of original receipts within three months from the date of payments of fees/expenses incurred.		
6.	Interest Rate	Lowest 8.10% Quarterly reset linked to RBLR.		
7.	Upfront Processing Charges	Nil		
8.	Repayment Period	180 Months + Course Period + Moratorium Period 12		
9.	Moratorium Period	Course Period+12 Months		
10.	Co- applicant/ Guarantor	Not require ( In case of Minor Co-applicant is mandatory)		
11.	Security	No Collateral Security is required		
12.	Insurance Premium	In cases where working parent joins as Co-borrower Or stands as Guarantor, obtaining comprehensive life insurance policy has been made <b>optional</b> . If the parents doesn't joins as Co-borrower Or stands as Guarantor, then The life insurance policy in name of student for amount not less than the loan amount up to tenor of repayment period including the moratorium period, to be obtained & assigned in favour of bank. Insurance premium can be included in Loan amount and premium will be ₹ 805 per Lakhs inclusive of taxes for the student age 23 years and loan term 18 years.		
13.	Pre -payment Penalty	Nil		
14.	Documents required for application of Loan	1. Two passport Photos. 2. Self-attested Xerox copy of Pan Card and Adhar Card 3. Self-attested Xerox copies of all the academic qualifications. 4. Admission Letter and Fee structure given by the college. 5. Copy of passport. 6. Front Page of the Bank passbook along with the bank statement for last 3 months. 7. CAT Score Card 8. IIM Admission Acceptance Fee Receipt.		
15.	Expense covered in the Quantum of loan including visit of foreign university under exchange programme	Tuition Fee, Mess Charges, Hostel, Purchase of books/ equipment/Laptops, One time Top Up loan equivalent to 20% of sanctioned limit within overall limit of 50.00Lakhs may be considered due to enhanced fee/project cost during the course period or where the student opt for study tour in mid-course which increase the overall project cost. Living Expenses up to Rs.180000/-p.a. on declaration basis. Membership & subscription to Alumni/professional organization.		
16.	Any additional information wishes to include by Bank	Nil		
17.	Any other Charges-1	Nil		
18.	Any other Charges-2	Nil		
19.	Any other Docs Required-1	Nil		
20.	Any other Docs Required-2	Nil		
21.	Any Other conditions 1	Nil		
22.	Any Other conditions 2	Nil		
<b>Contact Person Details</b>				
	<b>Name</b>	<b>Designation</b>	<b>Mobile no</b>	<b>Email Id</b>
1	Mr. Ravi Kant	Chief Manager – RO, Amritsar	7841011845	creditamri@centralbank.co.in
2	Mr. Jagdeep	Chief Manager, Jammu Branch	9796680417	bmamri0417@centralbank.co.in
3	Mr. Atul Kumar Sagar	Senior Manager – RO, Amritsar	8882374603	creditamri@centralbank.co.in
4.	Mr. Gagandeep Singh	Branch Manager- Railway Road Jammu	9796881238 7006391400	bmamri1238@centralbank.co.in
5.	Mr. Rohan Gupta	Branch Manager, Katra Jammu	7051004073	bmamri3925@centralbank.co.in

